



130 Nickerson Street, Suite 311 Seattle, WA 98109 (800) 441-0712  
(206) 281-8411 FAX (206) 281-8456 www.frontierbonding.com



## FBS SMALL CONTRACTOR PROGRAM

We are proud to offer our FBS Small Contractor Program. This program is underwritten by Lexon Insurance Company and is designed to meet the contract bond needs of small contractors.

- **Quick & Easy** - Fax or e-mail your request and we'll begin the process immediately – We require **two business days** to review after receipt of a complete submission
- **Bond delivery** - Once approved the completed bond form and power of attorney will be emailed to you – just sign the bond and provide it to your client
- **The Most Responsive Underwriters in the Business** - there will always be a real person answering the phone and available to you for any questions or concerns
- **Financially Sound Company** – Lexon Insurance Company is rated A- (Excellent) by AM Best for financial strength and claims-paying ability

### **Minimum Underwriting Submission Requirements:**

For single and aggregate limits up to \$350,000

- Complete page 1 of application and have the attached indemnity agreement signed - company and personal indemnity of all owners and spouses are required
- Personal credit report on all owners
- Acceptable credit

For single limit up to \$350,000 and aggregate up to \$700,000

- Complete pages 1 and 2 of application and have the attached indemnity agreement signed - company and personal indemnity of all owners and spouses are required
- Financial statements will also be required
- Personal credit report on all owners
- Acceptable credit

### **Program Eligibility:**

- Maximum aggregate work program bonded and unbonded of \$1,500,000 - No more than 3 open bonds at any one time
- Work must be within the contractor's proven field of expertise and within their ordinary operating territory
- Principal has not previously filed for bankruptcy
- Account is not currently involved in a claim or litigation situation
- Satisfactory credit history
- Sufficient business and/or personal financial resources
- Annual revenues under \$2,000,000 per year

### **General Information:**

- Premium - 3 % of the total contract amount. Commission – 25%
- \$100 annual broker fee is charged for the first bid bond in a calendar year.

For more information or questions, please contact your Frontier Bonding Service Underwriter:  
Erin Wallace – [ewallace@frontierbonding.com](mailto:ewallace@frontierbonding.com) – 206-281-8411 ext. 225  
Celeste Campbell – [ccampbell@frontierbonding.com](mailto:ccampbell@frontierbonding.com) – 206-281-8411 ext. 228

OR

1-800-441-0712 – [www.frontierbonding.com](http://www.frontierbonding.com)